

Message Text

UNCLASSIFIED

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21

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E.O. 11652: NA
TAGS: BEXP, IR
SUBJ: INVESTMENT OPPORTUNITY: IDRO SEEKS US. PARTICIPATION

REF: USDOC 03376 AND PREVIOUS

1. IDRO IS WHOLLY GOI OWNED HOLDING COMPANY ESTABLISHED IN 1967 NOW POSSESSING OVER 90 MANUFACTURING SUBSIDIARIES OR ASSOCIATED COMPANIES. ITS TOTAL ASSETS AMOUNT TO 38.4 BILLION RIALS. SUBSIDIARIES IN WHICH IDRO HAS MORE THAN 50 PERCENT OWNERSHIP TOTAL 43, THE REMAINDER BEING ASSOCIATED COMPANIES. IDRO'S VENTURES INCLUDE SUBSIDIARIES IN FOLLOWING AREAS:(1) MECHANICAL AND METALLURGICAL INDUSTRIES;(2) ELECTRICAL AND CHEMICAL INDUSTRIES;(3) CONSUMER GOODS INDUSTRIES;(4) BUILDING INDUSTRIES;(5) MINING INDUSTRIES;(6) SERVICE ORGANIZATIONS. LARGEST OF ITS MANUFACTURING SUBSIDIARIES ARE MACHINE SAZI TABRIZ(TABRIZ MACHINE MANUFACTURING PLANT),MACHINE SAZI ARAK(ARAK MACHINE BUILDING PLANT), IRAN ALUMINUM COMPANY AND IRAN TRACTOR MANUFACTURING COMPANY. AS OF MARCH 20,1975, FIXED ASSETS WERE VALUED AT 36.9 BILLION DOLLARS. SEVERAL AMERICAN FIRMS ARE CURRENTLY ASSOCIATED WITH IDRO, INCLUDING INTERNATIONAL HARVESTER, HARBISON WALKER, REYNOLDS ALUMINUM AND JOHN DEERE.

3. IDRO IS WELL MANAGED AND ENJOYS AN EXCELLENT REPUTATION IN IRAN.

4. PLEASE ADVISE IF FURTHER INFORMATION REQUIRED.
MIKLOS

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